CONSUMER PRICE

INDEX

REPORT

JANUARY 2001

MANITOBA BUREAU OF STATISTICS

RIGHT ANSWERS *RIGHT NOW*

February 15, 2001

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CONSUMER PRICE INDEX - JANUARY 2001

	PERCENT CHANGE - ALL ITEMS INDEX	
	JAN 01/JAN 00	JAN 01/DEC 00
MANITOBA	2.3	-0.7
CANADA	3.0	-0.3

The Manitoba all items index rose 2.3% in January 2001 compared with January 2000, up from an annual rate of 2.9% the previous month. Canada's annual rate of price increase in January was 3.0%, which was down from 3.2% in December.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

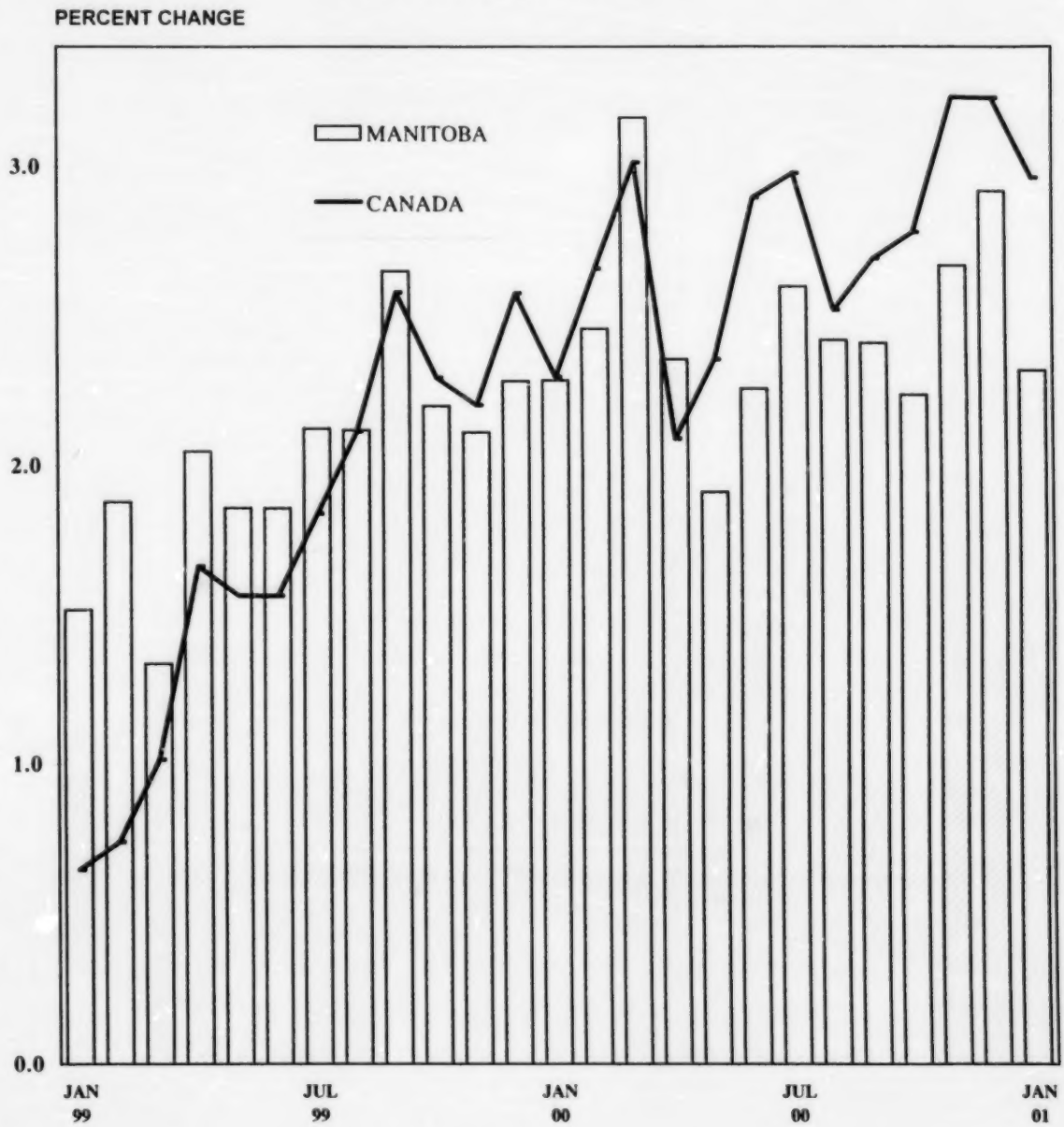
Manitoba's annual inflation rate of 2.3% in January ranked third among the provinces. Prince Edward Island observed the highest annual rate last month at 4.6%, while Alberta recorded the lowest annual rate at 1.1%. Winnipeg's annual rate of inflation in January was 2.5%, down from 3.0% in December.

On a month-to-month basis, the Manitoba all-items index fell 0.7% in January after increasing 0.6% in December. Prices for clothing, clothing accessories and jewellery were higher last month, as well as for non-alcoholic beverages, city and inter-city transportation and printed materials. These increases were more than offset by lower prices for gasoline, automobile purchase and leasing, fresh vegetables, bakery products, cereal products as well as household textiles and footwear. Overall prices at the national level were 0.3% lower last month, following a 0.1% rise in December.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JAN 00 TO JAN 01
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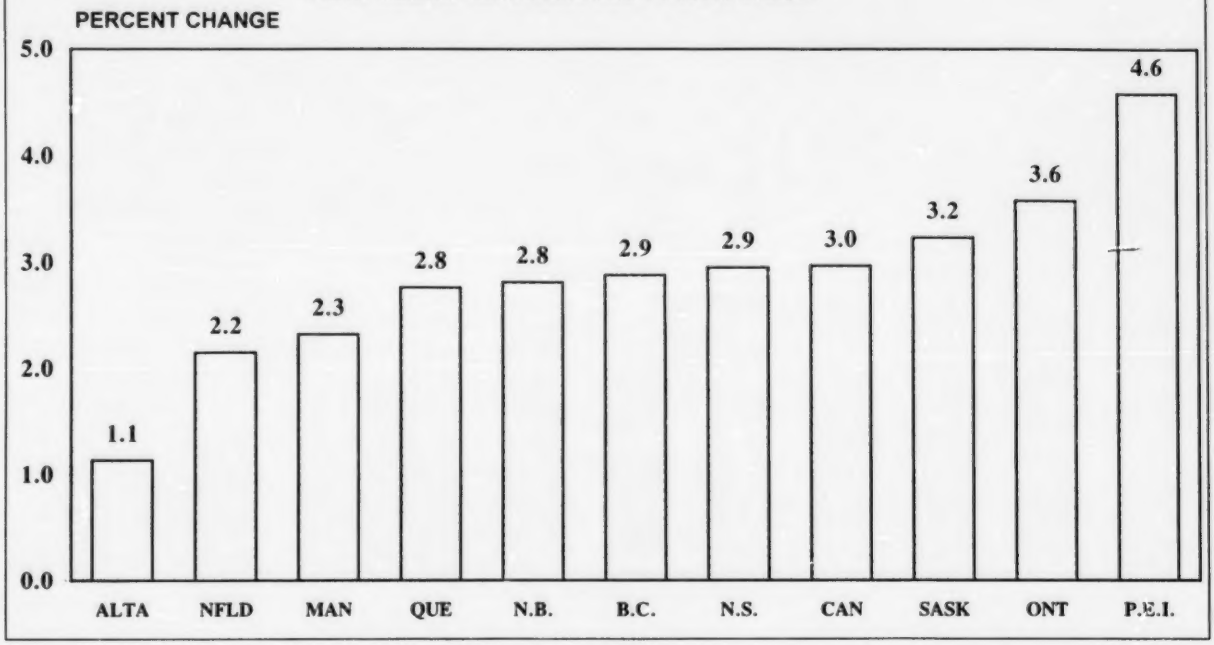

CHART 3. CONSUMER PRICE INDICES
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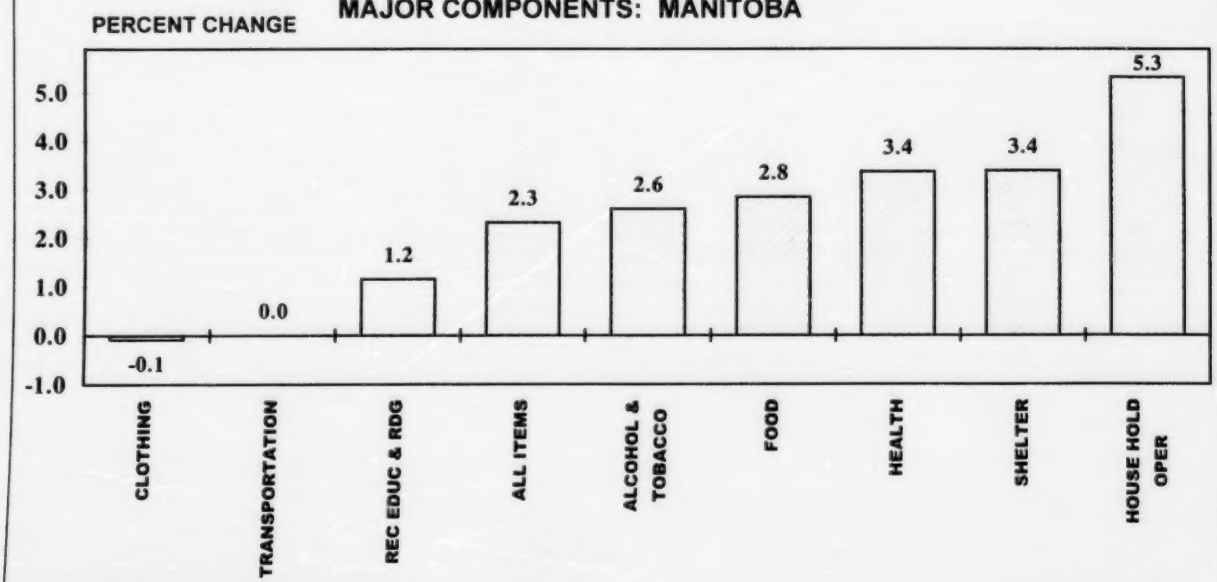

DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR JANUARY 2001

(1992 = 100)

	MANITOBA					CANADA				
	JAN 01	DEC 00	PERCENT CHANGE	JAN 00	PERCENT CHANGE	JAN 01	DEC 00	PERCENT CHANGE	JAN 00	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	119.1	119.9	-0.7	116.4	2.3	114.7	115.1	-0.3	111.4	3.0
FOOD	119.2	120.9	-1.4	115.9	2.8	114.7	114.5	0.2	110.8	3.5
SHELTER	116.1	116.1	0.0	112.3	3.4	111.0	111.7	-0.6	106.7	4.0
HOUSEHOLD OPERATIONS AND FURNISHINGS	114.8	115.2	-0.3	109.0	5.3	110.5	110.5	0.0	108.7	1.7
CLOTHING AND FOOTWEAR	116.4	115.2	1.0	116.5	-0.1	104.8	105.2	-0.4	104.3	0.5
TRANSPORTATION	129.8	132.6	-2.1	129.8	0.0	131.2	132.4	-0.9	127.3	3.1
HEALTH AND PERSONAL CARE	116.6	116.9	-0.3	112.8	3.4	113.1	112.8	0.3	111.0	1.9
RECREATION, EDUCATION AND READING	122.2	122.0	0.2	120.8	1.2	121.4	122.0	-0.5	118.5	2.4
TOBACCO AND ALCOHOL	106.6	106.7	-0.1	103.9	2.6	99.2	99.0	0.2	96.2	3.1
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	119.1	119.6	-0.4	116.5	2.2	114.7	115.3	-0.5	111.5	2.9
ALL ITEMS EXCL. FOOD AND ENERGY	117.8	117.9	-0.1	115.9	1.6	112.8	113.0	-0.2	110.6	2.0
ENERGY	129.9	134.0	-3.1	121.9	6.6	130.9	134.5	-2.7	118.6	10.4
GOODS	116.8	118.6	-1.5	114.3	2.2	112.3	113.2	-0.8	108.8	3.2
SERVICES	121.5	121.2	0.2	118.6	2.4	117.5	117.4	0.1	114.3	2.8

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR JANUARY 2001

(1992 = 100)

	ALL ITEMS					FOOD				
	JAN 01	DEC 00	PERCENT CHANGE	JAN 00	PERCENT CHANGE	JAN 01	DEC 00	PERCENT CHANGE	JAN 00	PERCENT CHANGE
MANITOBA	119.1	119.9	-0.7	116.4	2.3	119.2	120.9	-1.4	115.9	2.8
WESTERN PROVINCES										
SASKATCHEWAN	118.3	119.1	-0.7	114.6	3.2	114.1	116.0	-1.6	111.9	2.0
ALBERTA	116.0	119.6	-3.0	114.7	1.1	114.0	114.5	-0.4	110.0	3.6
BRITISH COLUMBIA	114.5	114.3	0.2	111.3	2.9	115.3	115.9	-0.5	112.5	2.5
EASTERN PROVINCES										
ONTARIO	115.9	116.0	-0.1	111.9	3.6	114.6	114.0	0.5	110.3	3.9
QUEBEC	111.7	111.8	-0.1	108.7	2.8	115.4	114.8	0.5	110.8	4.2
MARITIME PROVINCES										
NEW BRUNSWICK	113.4	113.8	-0.4	110.3	2.8	112.6	111.5	1.0	110.4	2.0
NOVA SCOTIA	115.3	116.0	-0.6	112.0	2.9	114.7	113.7	0.9	112.3	2.1
PRINCE EDWARD ISLAND	114.1	113.4	0.6	109.1	4.6	111.8	110.9	0.8	108.3	3.2
NEWFOUNDLAND	114.0	114.0	0.0	111.6	2.2	112.4	109.6	2.6	111.8	0.5
* MANITOBA RANK			3		3			2		6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

February 15, 2001

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JANUARY 2001)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.3	3.0	1.0	0.3	2.5	2.8
FOOD	2.8	3.5	9.6	10.0	2.7	1.7
SHELTER	3.4	4.0	3.9	1.5	2.9	3.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	5.3	1.7	5.0	-0.7	1.8	1.0
CLOTHING AND FOOTWEAR	-0.1	0.5	-7.8	-9.7	0.3	0.2
TRANSPORTATION	0.0	3.1	-6.2	-0.9	2.8	4.8
HEALTH AND PERSONAL CARE	3.4	1.9	0.3	1.1	3.7	1.7
RECREATION, EDUCATION AND READING	1.2	2.4	-4.8	-9.3	2.0	2.4
TOBACCO AND ALCOHOL	2.6	3.1	3.1	4.6	1.8	3.3
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.2	2.9	-0.7	-1.7	2.4	3.0
ALL ITEMS EXCL. FOOD AND ENERGY	1.6	2.0	0.3	-0.4	1.6	1.6
ENERGY	6.6	10.4	-8.5	-10.6	9.5	15.8
GOODS	2.2	3.2	1.7	0.7	2.5	3.2
SERVICES	2.4	2.8	0.0	0.0	2.5	2.4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
February 15, 2001

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR JANUARY 2001: ALL ITEMS

(1992 = 100)

	JAN 01	DEC 00	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	119.3	120.0	-0.6	2.5	2.5
WESTERN CITIES					
REGINA	119.2	119.9	-0.6	3.1	2.7
SASKATOON	117.7	118.5	-0.7	3.1	2.7
CALGARY	118.0	120.8	-2.3	2.1	3.6
EDMONTON	113.6	118.0	-3.7	0.3	3.1
VANCOUVER	115.3	115.0	0.3	3.3	2.4
VICTORIA	113.8	113.9	-0.1	2.4	1.8
EASTERN CITIES					
THUNDER BAY	115.6	115.8	-0.2	3.1	2.7
TORONTO	116.4	116.2	0.2	3.7	3.1
OTTAWA	117.5	117.6	-0.1	3.8	3.1
MONTREAL	112.0	111.9	0.1	2.9	2.5
QUEBEC	112.3	112.3	0.0	2.6	2.3
MARITIME CITIES					
SAINT JOHN, N.B.	113.2	113.5	-0.3	2.7	3.2
HALIFAX	114.3	114.8	-0.4	2.8	3.1
CHARLOTTETOWN	113.5	112.9	0.5	4.2	3.8
ST. JOHN'S, NFLD	113.9	113.9	0.0	2.0	2.7
* WINNIPEG RANK (OUT OF 16 CITIES)			5	5	5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

February 15, 2001

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

FEBRUARY

FÉVRIER

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FEBRUARY 2001

MANITOBA BUREAU
OF STATISTICS

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March 21, 2001

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TABLE 1 - CONSUMER PRICE INDICES: MANITOBA AND CANADA

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TABLE 3 - PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX - FEBRUARY 2001

	PERCENT CHANGE - ALL ITEMS INDEX	
	FEB 01/FEB 00	FEB 01/JAN 01
MANITOBA	3.3	1.2
CANADA	2.9	0.4

The Manitoba all items index rose 3.3% in February 2001 compared with February 2000, up from an annual rate of 2.3% the previous month. Canada's annual rate of price increase in February was 2.9%, down slightly from 3.0% in January.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

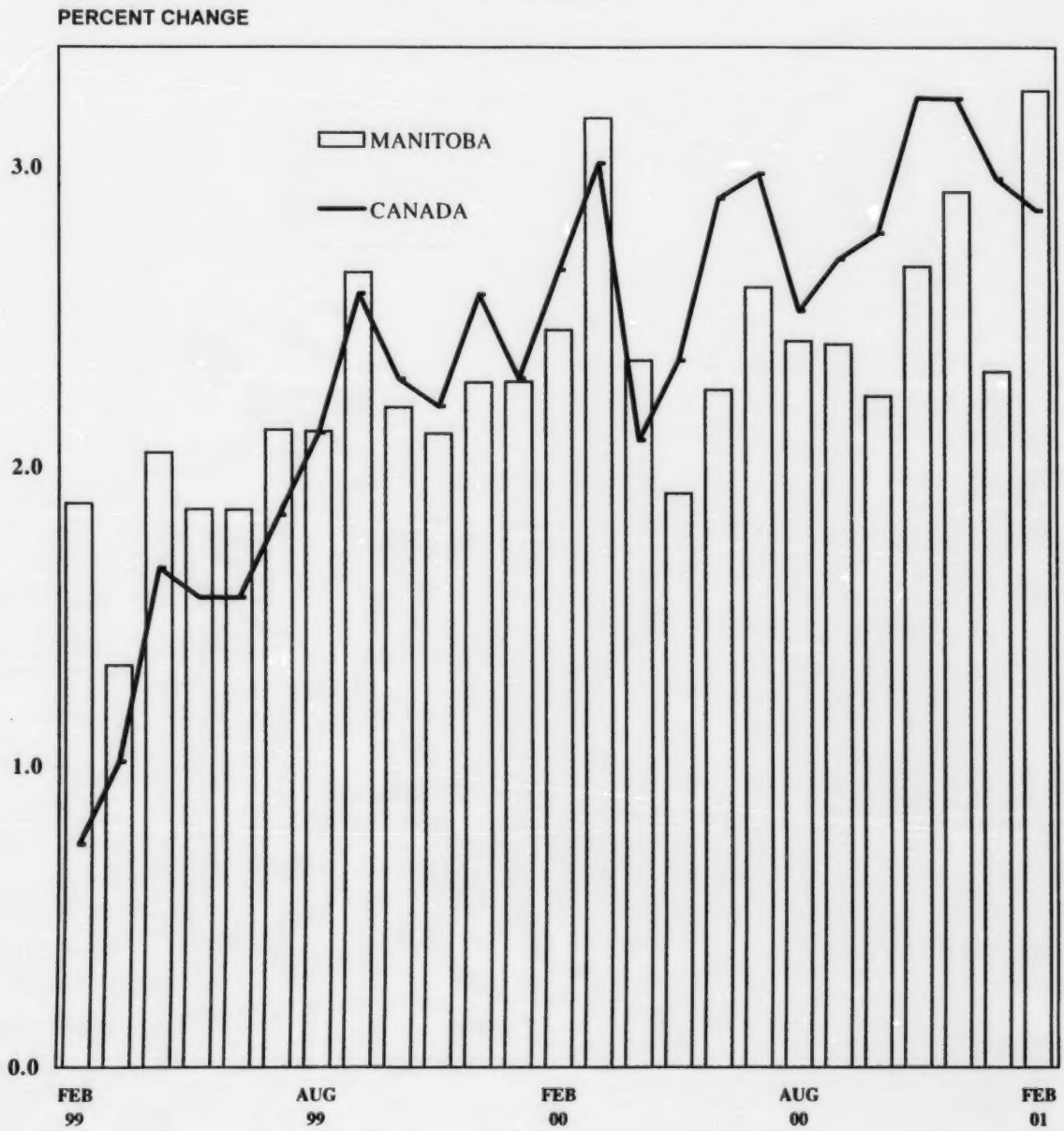
Manitoba's annual inflation rate of 3.3% in February ranked sixth among the provinces. Prince Edward Island had the highest annual rate last month at 3.7%, while British Columbia was the lowest at 1.1%. Winnipeg's annual rate of inflation in February was 3.5%, up from 2.5% in January.

On a month-to-month basis, the Manitoba all-items index rose 1.2% in February after falling 0.7% in January. Energy prices continued to play a major role in price increases last month. Natural gas prices were 26.2% higher while motorists paid an average 6.6% more for gasoline. Beef prices also rose, as did prices for fresh vegetables. Women's clothing prices were up 2.3% while the cost of travel services rose 2.3%. These increases were offset by lower prices for furniture, household chemical products, home appliances, fresh fruit and pork. Overall prices at the national level were 0.4% higher last month, following a 0.3% decline in January.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM FEB 00 TO FEB 01
ALL ITEMS: CANADA AND PROVINCES

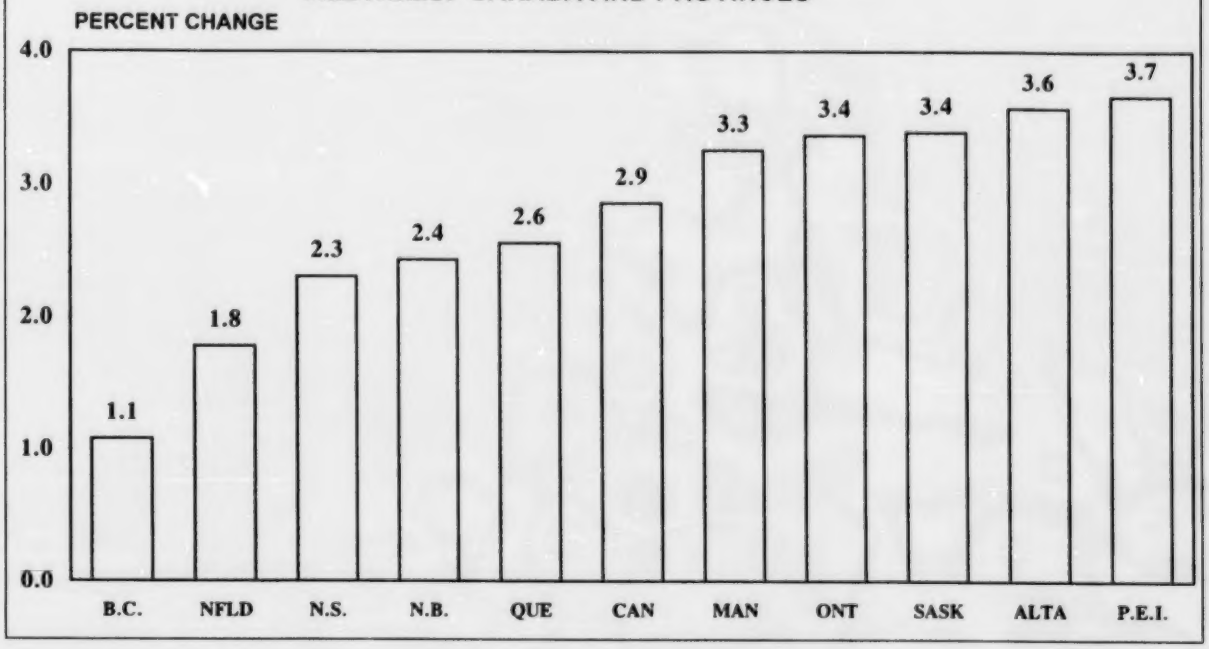
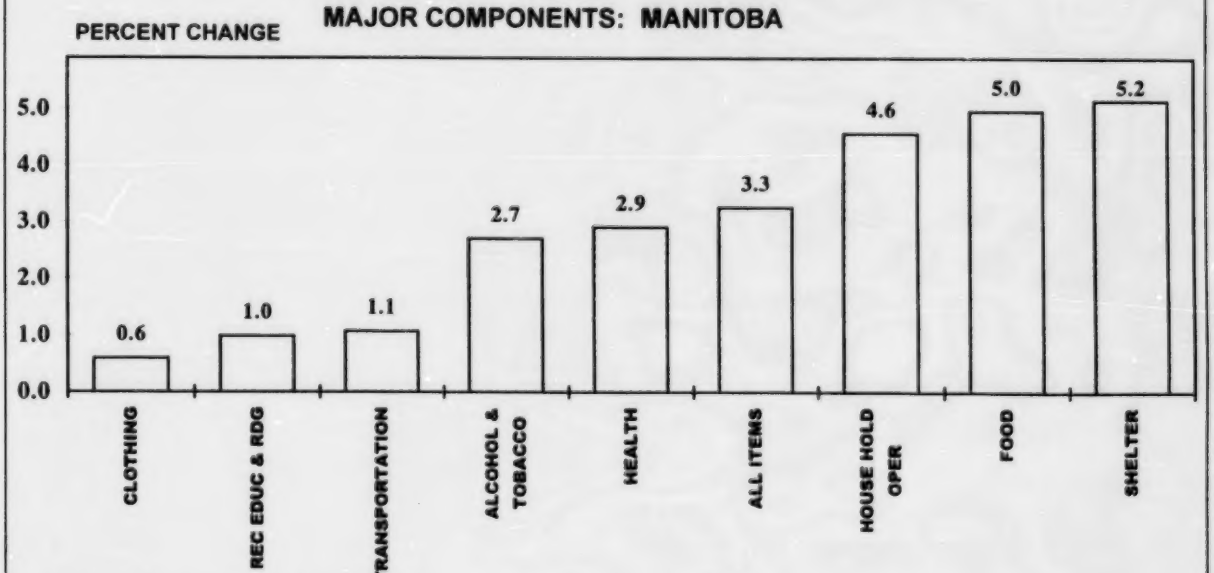


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM FEB 00 TO FEB 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR FEBRUARY 2001

(1992 = 100)

	MANITOBA					CANADA				
	FEB 01	JAN 01	PERCENT CHANGE	FEB 00	PERCENT CHANGE	FEB 01	JAN 01	PERCENT CHANGE	FEB 00	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	120.5	119.1	1.2	116.7	3.3	115.2	114.7	0.4	112.0	2.9
FOOD	120.5	119.2	1.1	114.8	5.0	115.6	114.7	0.8	110.6	4.5
SHELTER	118.4	116.1	2.0	112.6	5.2	110.8	111.0	-0.2	107.4	3.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	114.4	114.8	-0.3	109.4	4.6	111.0	110.5	0.5	109.3	1.6
CLOTHING AND FOOTWEAR	118.3	116.4	1.6	117.6	0.6	106.5	104.8	1.6	105.3	1.1
TRANSPORTATION	132.1	129.8	1.8	130.7	1.1	131.5	131.2	0.2	128.5	2.3
HEALTH AND PERSONAL CARE	116.8	116.6	0.2	113.5	2.9	113.6	113.1	0.4	111.1	2.3
RECREATION, EDUCATION AND READING	123.2	122.2	0.8	122.0	1.0	122.9	121.4	1.2	119.9	2.5
TOBACCO AND ALCOHOL	106.4	106.6	-0.2	103.6	2.7	99.4	99.2	0.2	96.4	3.1
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	120.5	119.1	1.2	117.1	2.9	115.2	114.7	0.4	112.4	2.5
ALL ITEMS EXCL. FOOD AND ENERGY	118.1	117.8	0.3	116.4	1.5	113.4	112.8	0.5	111.2	2.0
ENERGY	140.9	129.9	8.5	123.2	14.4	129.9	130.9	-0.8	122.1	6.4
GOODS	119.1	116.8	2.0	114.4	4.1	112.7	112.3	0.4	109.6	2.8
SERVICES	121.9	121.5	0.3	119.2	2.3	118.1	117.5	0.5	114.8	2.9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR FEBRUARY 2001

(1992 = 100)

	ALL ITEMS					FOOD				
	FEB 01	JAN 01	PERCENT CHANGE	FEB 00	PERCENT CHANGE	FEB 01	JAN 01	PERCENT CHANGE	FEB 00	PERCENT CHANGE
MANITOBA	120.5	119.1	1.2	116.7	3.3	120.5	119.2	1.1	114.8	5.0
WESTERN PROVINCES										
SASKATCHEWAN	118.9	118.3	0.5	115.0	3.4	115.1	114.1	0.9	111.9	2.9
ALBERTA	118.8	116.0	2.4	114.7	3.6	115.2	114.0	1.1	110.0	4.7
BRITISH COLUMBIA	112.6	114.5	-1.7	111.4	1.1	115.5	115.3	0.2	111.5	3.6
EASTERN PROVINCES										
ONTARIO	116.6	115.9	0.6	112.8	3.4	115.8	114.6	1.0	110.4	4.9
QUEBEC	112.4	111.7	0.6	109.6	2.6	116.3	115.4	0.8	110.6	5.2
MARITIME PROVINCES										
NEW BRUNSWICK	113.8	113.4	0.4	111.1	2.4	113.1	112.6	0.4	110.2	2.6
NOVA SCOTIA	115.5	115.3	0.2	112.9	2.3	115.5	114.7	0.7	112.2	2.9
PRINCE EDWARD ISLAND	113.2	114.1	-0.8	109.2	3.7	112.4	111.8	0.5	108.2	3.9
NEWFOUNDLAND	114.5	114.0	0.4	112.5	1.8	112.8	112.4	0.4	111.5	1.2
* MANITOBA RANK			9		6			10		9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

March 21, 2001

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF FEBRUARY 2001)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	3.3	2.9	4.4	0.7	2.5	2.8
FOOD	5.0	4.5	10.2	9.9	3.0	2.1
SHELTER	5.2	3.2	8.9	-1.4	3.2	3.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	4.6	1.6	3.6	1.1	2.2	1.0
CLOTHING AND FOOTWEAR	0.6	1.1	18.9	4.2	0.3	0.2
TRANSPORTATION	1.1	2.3	-6.9	-7.3	2.5	4.4
HEALTH AND PERSONAL CARE	2.9	2.3	1.0	2.5	3.6	1.7
RECREATION, EDUCATION AND READING	1.0	2.5	3.0	1.6	1.9	2.4
TOBACCO AND ALCOHOL	2.7	3.1	1.9	3.3	1.9	3.4
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.9	2.5	3.4	-1.0	2.4	3.0
ALL ITEMS EXCL. FOOD AND ENERGY	1.5	2.0	1.7	1.4	1.5	1.6
ENERGY	14.4	6.4	14.9	-18.2	9.9	14.7
GOODS	4.1	2.8	7.0	-1.4	2.6	3.2
SERVICES	2.3	2.9	1.7	2.8	2.4	2.4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR FEBRUARY 2001: ALL ITEMS

(1992 = 100)

	FEB 01	JAN 01	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	120.8	119.3	1.3	3.5	2.6
WESTERN CITIES					
REGINA	119.8	119.2	0.5	3.4	2.8
SASKATOON	118.3	117.7	0.5	3.2	2.8
CALGARY	120.1	118.0	1.8	4.0	3.7
EDMONTON	117.1	113.6	3.1	3.4	3.2
VANCOUVER	113.9	115.3	-1.2	1.9	2.4
VICTORIA	111.3	113.8	-2.2	0.0	1.7
EASTERN CITIES					
THUNDER BAY	116.3	115.6	0.6	3.0	2.7
TORONTO	117.1	116.4	0.6	3.4	3.1
OTTAWA	118.3	117.5	0.7	3.7	3.1
MONTREAL	112.6	112.0	0.5	2.7	2.5
QUEBEC	113.0	112.3	0.6	2.4	2.2
MARITIME CITIES					
SAINT JOHN, N.B.	113.6	113.2	0.4	2.3	3.1
HALIFAX	114.5	114.3	0.2	2.3	3.0
CHARLOTTETOWN	112.8	113.5	-0.6	3.5	3.9
ST. JOHN'S, NFLD	114.4	113.9	0.4	1.8	2.5
* WINNIPEG RANK (OUT OF 16 CITIES)			14	14	6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

March 21, 2001

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE INDEX - MARCH 2001

	PERCENT CHANGE - ALL ITEMS INDEX	
	MAR 01/MAR 00	MAR 01/FEB 01
MANITOBA	2.8	0.2
CANADA	2.5	0.3

The Manitoba all items index rose 2.8% in March 2001 compared with March 2000, down from an annual rate of 3.3% the previous month. Canada's annual rate of price increase in March was 2.5%, down from 2.9% in February.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

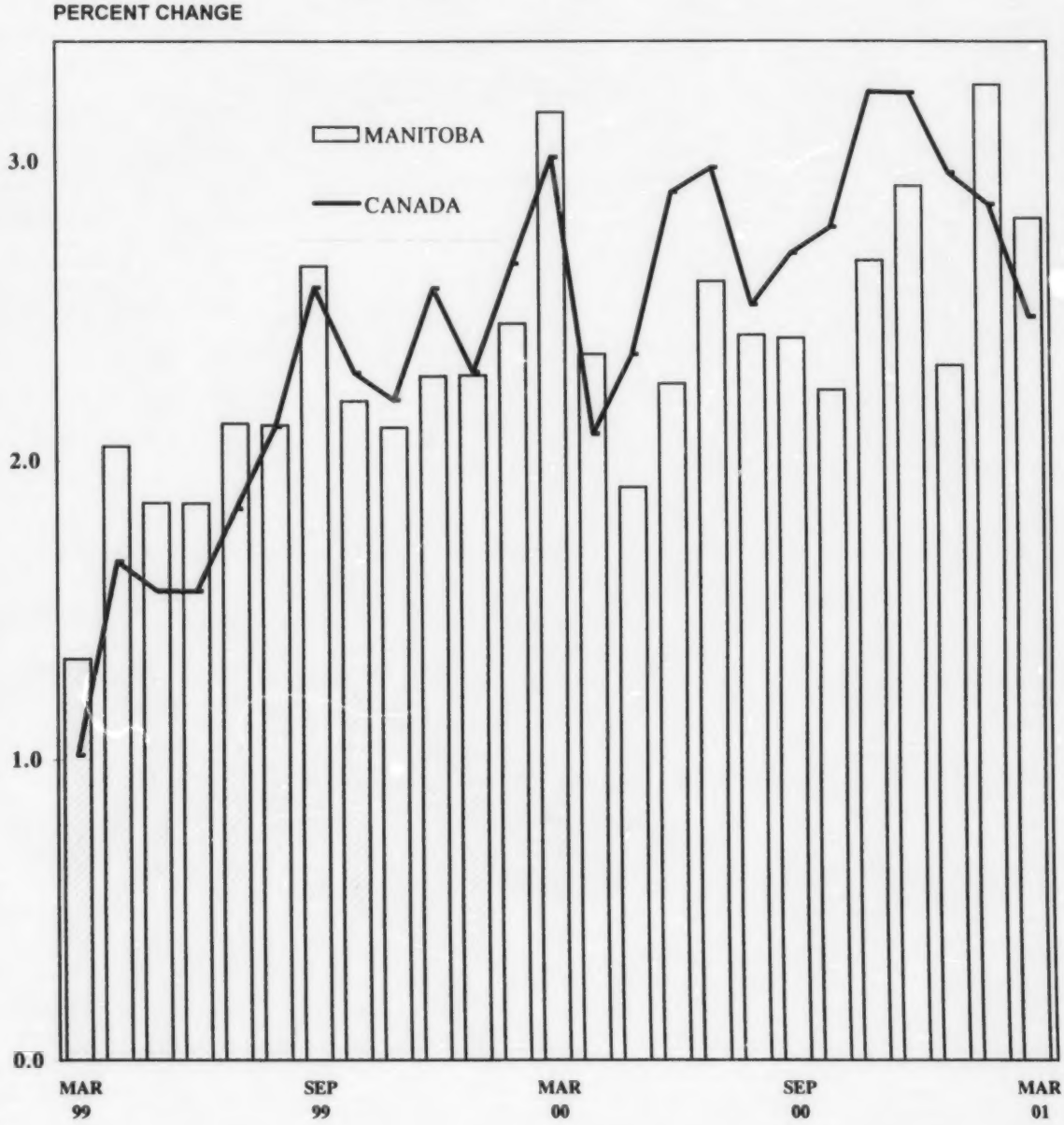
Manitoba's annual inflation rate of 2.8% in March was the second highest among the provinces. Ontario had the highest annual rate last month at 3.2%, while British Columbia was the lowest at 0.9%. Winnipeg's annual rate of inflation in March was 3.1%, down from 3.5% in February.

On a month-to-month basis, the Manitoba all-items index rose 0.2% in March following a 1.2% monthly increase in February. Vehicle insurance premiums were higher last month, as were the prices of a number of food items, notably beef and fresh fruit and vegetables. Women's clothing prices rose as well, as did the cost of home maintenance and repairs. These increases were offset to some extent by lower prices for gasoline, inter-city transportation, poultry, household chemical products and non-alcoholic beverages. Overall prices at the national level were 0.3% higher last month, following a 0.4% rise in February.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAR 00 TO MAR 01
ALL ITEMS: CANADA AND PROVINCES

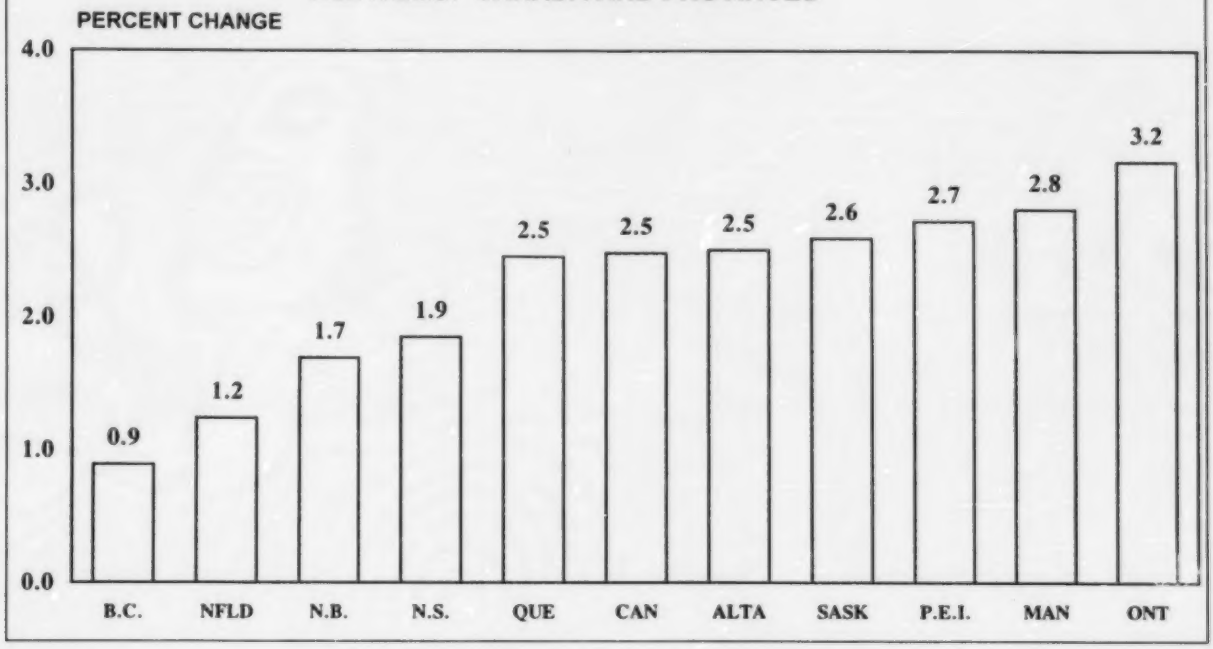
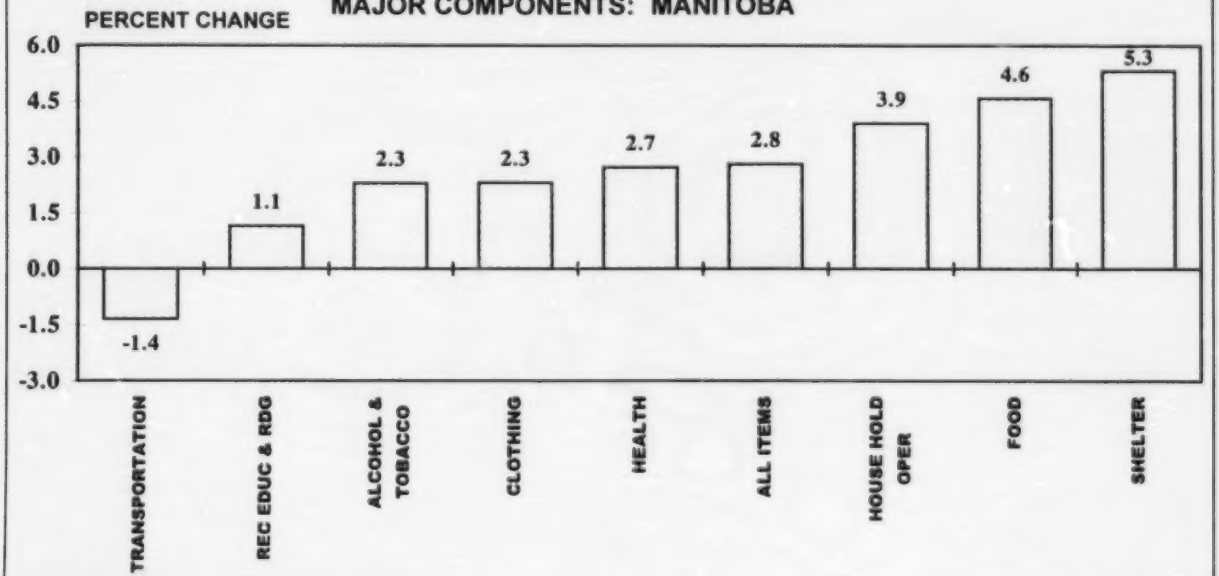


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAR 00 TO MAR 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR MARCH 2001

(1992 = 100)

	MANITOBA					CANADA				
	MAR 01	FEB 01	PERCENT CHANGE	MAR 00	PERCENT CHANGE	MAR 01	FEB 01	PERCENT CHANGE	MAR 00	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	120.7	120.5	0.2	117.4	2.8	115.6	115.2	0.3	112.8	2.5
FOOD	121.1	120.5	0.5	115.8	4.6	116.6	115.6	0.9	111.1	5.0
SHELTER	118.7	118.4	0.3	112.7	5.3	111.9	110.8	1.0	107.5	4.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	114.3	114.4	-0.1	110.0	3.9	111.3	111.0	0.3	109.7	1.5
CLOTHING AND FOOTWEAR	119.5	118.3	1.0	116.8	2.3	107.9	106.5	1.3	106.5	1.3
TRANSPORTATION	131.3	132.1	-0.6	133.1	-1.4	130.1	131.5	-1.1	131.1	-0.8
HEALTH AND PERSONAL CARE	116.9	116.8	0.1	113.8	2.7	113.5	113.6	-0.1	111.0	2.3
RECREATION, EDUCATION AND READING	123.6	123.2	0.3	122.2	1.1	123.5	122.9	0.5	120.8	2.2
TOBACCO AND ALCOHOL	106.9	106.4	0.5	104.5	2.3	99.4	99.4	0.0	96.7	2.8
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	120.6	120.5	0.1	117.8	2.4	115.5	115.2	0.3	113.2	2.0
ALL ITEMS EXCL. FOOD AND ENERGY	118.5	118.1	0.3	116.6	1.6	113.5	113.4	0.1	111.6	1.7
ENERGY	138.6	140.9	-1.6	128.3	8.0	131.6	129.9	1.3	127.0	3.6
GOODS	119.2	119.1	0.1	115.6	3.1	113.5	112.7	0.7	110.9	2.3
SERVICES	122.2	121.9	0.2	119.3	2.4	118.1	118.1	0.0	115.1	2.6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR MARCH 2001

(1992 = 100)

	ALL ITEMS					FOOD				
	MAR 01	FEB 01	PERCENT CHANGE	MAR 00	PERCENT CHANGE	MAR 01	FEB 01	PERCENT CHANGE	MAR 00	PERCENT CHANGE
MANITOBA	120.7	120.5	0.2	117.4	2.8	121.1	120.5	0.5	115.8	4.6
WESTERN PROVINCES										
SASKATCHEWAN	118.8	118.9	-0.1	115.8	2.6	115.5	115.1	0.3	112.0	3.1
ALBERTA	118.7	118.8	-0.1	115.8	2.5	116.1	115.2	0.8	110.4	5.2
BRITISH COLUMBIA	113.3	112.6	0.6	112.3	0.9	116.0	115.5	0.4	112.2	3.4
EASTERN PROVINCES										
ONTARIO	117.3	116.6	0.6	113.7	3.2	116.6	115.8	0.7	111.1	5.0
QUEBEC	112.7	112.4	0.3	110.0	2.5	117.8	116.3	1.3	110.9	6.2
MARITIME PROVINCES										
NEW BRUNSWICK	114.1	113.8	0.3	112.2	1.7	113.9	113.1	0.7	110.0	3.5
NOVA SCOTIA	115.6	115.5	0.1	113.5	1.9	116.2	115.5	0.6	112.0	3.8
PRINCE EDWARD ISLAND	113.3	113.2	0.1	110.3	2.7	113.4	112.4	0.9	108.1	4.9
NEWFOUNDLAND	114.4	114.5	-0.1	113.0	1.2	113.6	112.8	0.7	110.8	2.5
* MANITOBA RANK			6		9			3		6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

April 20, 2001

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF MARCH 2001)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.8	2.5	2.7	1.7	2.5	2.8
FOOD	4.6	5.0	0.7	7.5	3.1	2.4
SHELTER	5.3	4.1	9.3	0.7	3.5	3.8
HOUSEHOLD OPERATIONS AND FURNISHINGS	3.9	1.5	-3.1	2.9	2.5	1.1
CLOTHING AND FOOTWEAR	2.3	1.3	15.8	10.7	0.3	0.3
TRANSPORTATION	-1.4	-0.8	-3.9	-6.8	1.8	3.7
HEALTH AND PERSONAL CARE	2.7	2.3	0.0	2.5	3.5	1.8
RECREATION, EDUCATION AND READING	1.1	2.2	5.4	5.0	1.7	2.4
TOBACCO AND ALCOHOL	2.3	2.8	0.8	1.6	2.0	3.3
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.4	2.0	3.4	0.7	2.4	2.8
ALL ITEMS EXCL. FOOD AND ENERGY	1.6	1.7	2.1	1.8	1.5	1.6
ENERGY	8.0	3.6	14.5	-8.3	9.2	13.1
GOODS	3.1	2.3	2.0	1.1	2.6	3.0
SERVICES	2.4	2.6	3.3	2.4	2.4	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR MARCH 2001: ALL ITEMS

(1992 = 100)

	MAR 01	FEB 01	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	121.0	120.8	0.2	3.1	2.6
WESTERN CITIES					
REGINA	119.8	119.8	0.0	2.7	2.9
SASKATOON	118.3	118.3	0.0	2.5	2.8
CALGARY	120.1	120.1	0.0	2.9	3.7
EDMONTON	117.0	117.1	-0.1	2.3	3.1
VANCOUVER	114.0	113.9	0.1	1.1	2.3
VICTORIA	112.4	111.3	1.0	0.2	1.5
EASTERN CITIES					
THUNDER BAY	117.3	116.3	0.9	3.1	2.7
TORONTO	117.8	117.1	0.6	3.4	3.1
OTTAWA	119.0	118.3	0.6	3.6	3.2
MONTREAL	112.8	112.6	0.2	2.5	2.5
QUEBEC	113.3	113.0	0.3	2.3	2.3
MARITIME CITIES					
SAINT JOHN, N.B.	113.9	113.6	0.3	1.6	2.9
HALIFAX	114.7	114.5	0.2	2.0	2.9
CHARLOTTETOWN	113.0	112.8	0.2	2.6	3.9
ST. JOHN'S, NFLD	114.4	114.4	0.0	1.3	2.4
* WINNIPEG RANK (OUT OF 16 CITIES)			7	13	6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

April 20, 2001

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX - APRIL 2001

	PERCENT CHANGE - ALL ITEMS INDEX	
	APR 01/APR 00	APR 01/MAR 01
MANITOBA	3.2	0.2
CANADA	3.6	0.7

The Manitoba all items index rose 3.2% in April 2001 compared with April 2000, up from an annual rate of 2.8% the previous month. The all items index excluding the more volatile food and energy components rose just 2.0% on an annual basis. Canada's annual rate of price increase in April was 3.6%, up from 2.5% in March.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

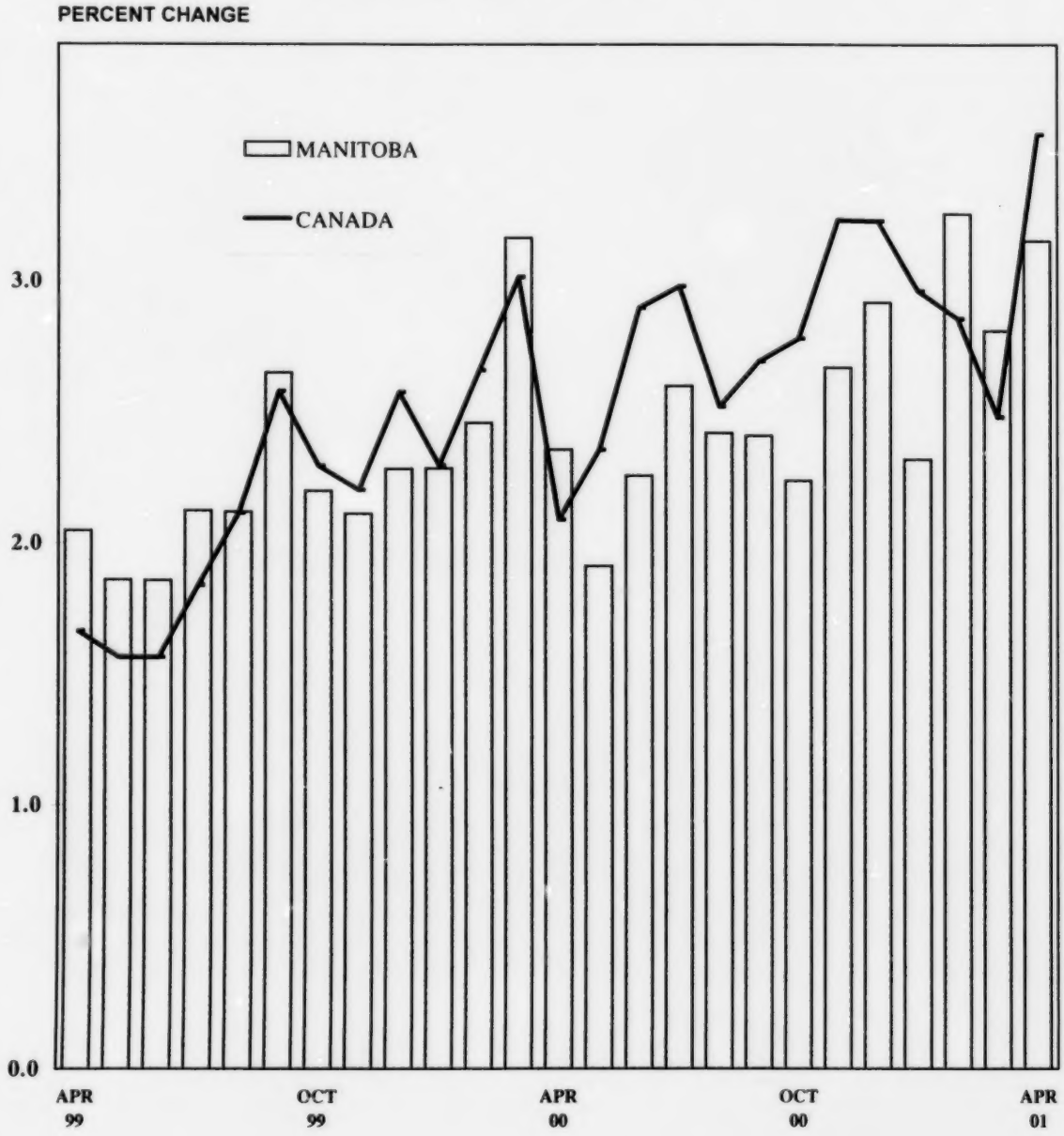
Manitoba's annual inflation rate of 3.2% in April was the fourth highest among the provinces. Ontario had the highest annual rate last month at 4.3%, while Newfoundland was the lowest at 1.2%. Winnipeg's annual rate of inflation in April was 3.5%, up from 3.1% in March.

On a month-to-month basis, the Manitoba all-items index rose 0.2% in April, matching the monthly increase in March. The price of telephone service rose in April, as did prices for cigarettes, vehicle purchase and leasing and vehicle maintenance and repairs. There were also increases for a number of food items, notably for pork and fresh fruit. Gasoline prices fell 2.0% between March and April 2001, and declines were also noted for women's and children's clothing, home entertainment equipment and services, beef and fresh vegetables. Overall prices at the national level were 0.7% higher last month, following a 0.3% rise in March.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM APR 00 TO APR 01
ALL ITEMS: CANADA AND PROVINCES

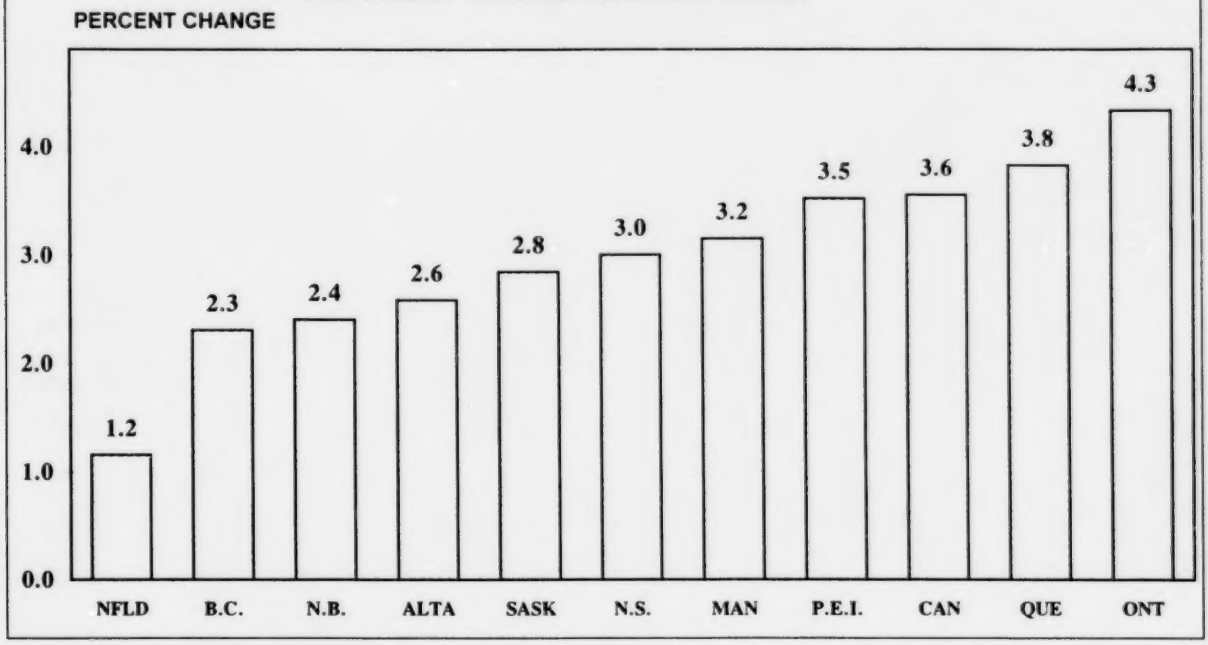
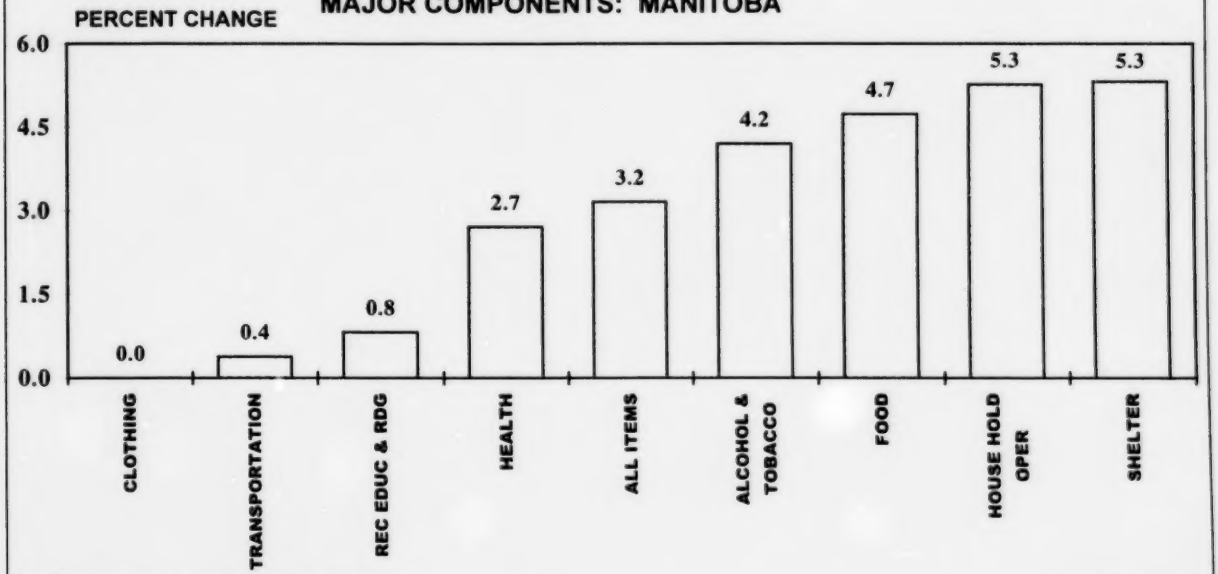


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM APR 00 TO APR 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR APRIL 2001

(1992 = 100)

	MANITOBA					CANADA				
	APR 01	MAR 01	PERCENT CHANGE	APR 00	PERCENT CHANGE	APR 01	MAR 01	PERCENT CHANGE	APR 00	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	121.0	120.7	0.2	117.3	3.2	116.4	115.6	0.7	112.4	3.6
FOOD	121.7	121.1	0.5	116.2	4.7	117.0	116.6	0.3	111.3	5.1
SHELTER	118.8	118.7	0.1	112.8	5.3	112.5	111.9	0.5	107.5	4.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	116.0	114.3	1.5	110.2	5.3	112.0	111.3	0.6	109.5	2.3
CLOTHING AND FOOTWEAR	117.4	119.5	-1.8	117.4	0.0	106.5	107.9	-1.3	105.1	1.3
TRANSPORTATION	131.6	131.3	0.2	131.1	0.4	132.1	130.1	1.5	129.2	2.2
HEALTH AND PERSONAL CARE	117.6	116.9	0.6	114.5	2.7	114.0	113.5	0.4	111.5	2.2
RECREATION, EDUCATION AND READING	123.5	123.6	-0.1	122.5	0.8	123.9	123.5	0.3	121.0	2.4
TOBACCO AND ALCOHOL	109.2	106.9	2.2	104.8	4.2	103.3	99.4	3.9	96.8	6.7
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	120.9	120.6	0.2	117.6	2.8	116.3	115.5	0.7	112.8	3.1
ALL ITEMS EXCL. FOOD AND ENERGY	119.0	118.5	0.4	116.7	2.0	113.9	113.5	0.4	111.6	2.1
ENERGY	137.2	138.6	-1.0	124.7	10.0	136.4	131.6	3.6	122.2	11.6
GOODS	119.3	119.2	0.1	115.3	3.5	114.7	113.5	1.1	109.8	4.5
SERVICES	122.9	122.2	0.6	119.5	2.8	118.5	118.1	0.3	115.6	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR APRIL 2001

(1992 = 100)

	ALL ITEMS					FOOD				
	APR 01	MAR 01	PERCENT CHANGE	APR 00	PERCENT CHANGE	APR 01	MAR 01	PERCENT CHANGE	APR 00	PERCENT CHANGE
MANITOBA	121.0	120.7	0.2	117.3	3.2	121.7	121.1	0.5	116.2	4.7
WESTERN PROVINCES										
SASKATCHEWAN	119.2	118.8	0.3	115.9	2.8	116.1	115.5	0.5	112.2	3.5
ALBERTA	118.9	118.7	0.2	115.9	2.6	115.9	116.1	-0.2	110.7	4.7
BRITISH COLUMBIA	115.0	113.3	1.5	112.4	2.3	116.9	116.0	0.8	112.7	3.7
EASTERN PROVINCES										
ONTARIO	117.9	117.3	0.5	113.0	4.3	116.9	116.6	0.3	111.0	5.3
QUEBEC	113.8	112.7	1.0	109.6	3.8	118.5	117.8	0.6	111.4	6.4
MARITIME PROVINCES										
NEW BRUNSWICK	114.8	114.1	0.6	112.1	2.4	114.0	113.9	0.1	110.3	3.4
NOVA SCOTIA	116.5	115.6	0.8	113.1	3.0	115.9	116.2	-0.3	111.9	3.6
PRINCE EDWARD ISLAND	114.6	113.3	1.1	110.7	3.5	113.6	113.4	0.2	109.0	4.2
NEWFOUNDLAND	113.6	114.4	-0.7	112.3	1.2	113.7	113.6	0.1	110.6	2.8
* MANITOBA RANK			3		7			7		8

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

May 17, 2001

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF APRIL 2001)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	3.2	3.6	6.5	6.1	2.6	2.9
FOOD	4.7	5.1	8.7	8.3	3.4	2.8
SHELTER	5.3	4.7	9.6	5.5	3.7	4.0
HOUSEHOLD OPERATIONS AND FURNISHINGS	5.3	2.3	4.2	5.5	2.8	1.2
CLOTHING AND FOOTWEAR	0.0	1.3	3.5	6.6	0.3	0.5
TRANSPORTATION	0.4	2.2	5.7	2.8	1.5	3.5
HEALTH AND PERSONAL CARE	2.7	2.2	3.5	3.2	3.4	1.8
RECREATION, EDUCATION AND READING	0.8	2.4	4.3	8.5	1.5	2.3
TOBACCO AND ALCOHOL	4.2	6.7	10.1	17.6	2.2	3.6
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	2.8	3.1	6.2	5.7	2.4	2.9
ALL ITEMS EXCL. FOOD AND ENERGY	2.0	2.1	4.1	4.0	1.5	1.7
ENERGY	10.0	11.6	24.4	17.9	9.3	12.9
GOODS	3.5	4.5	8.8	8.8	2.7	3.2
SERVICES	2.8	2.5	4.7	3.4	2.5	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
May 17, 2001

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER

TABLE 4: CONSUMER PRICE INDICES FOR APRIL 2001: ALL ITEMS

(1992 = 100)

	APR 01	MAR 01	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	121.4	121.0	0.3	3.5	2.7
WESTERN CITIES					
REGINA	120.2	119.8	0.3	2.9	2.9
SASKATOON	118.7	118.3	0.3	2.7	2.9
CALGARY	120.3	120.1	0.2	3.0	3.6
EDMONTON	117.2	117.0	0.2	2.4	3.0
VANCOUVER	115.7	114.0	1.5	2.5	2.4
VICTORIA	114.2	112.4	1.6	1.7	1.6
EASTERN CITIES					
THUNDER BAY	117.8	117.3	0.4	4.1	2.9
TORONTO	118.4	117.8	0.5	4.5	3.3
OTTAWA	119.4	119.0	0.3	4.5	3.4
MONTREAL	113.8	112.8	0.9	3.7	2.7
QUEBEC	114.3	113.3	0.9	3.5	2.4
MARITIME CITIES					
SAINT JOHN, N.B.	114.6	113.9	0.6	2.5	2.8
HALIFAX	115.6	114.7	0.8	2.9	2.9
CHARLOTTETOWN	114.1	113.0	1.0	3.3	3.8
ST. JOHN'S, NFLD	113.6	114.4	-0.7	1.2	2.3
* WINNIPEG RANK (OUT OF 16 CITIES)			4	11	6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

May 17, 2001

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE INDEX - MAY 2001

	PERCENT CHANGE - ALL ITEMS INDEX	
	MAY 01/MAY 00	MAY 01/APR 01
MANITOBA	4.1	0.9
CANADA	3.9	0.9

The Manitoba all items index rose 4.1% in May 2001 compared with May 2000, up from an annual rate of 3.2% the previous month. Most of the push came from higher energy costs, with the energy component of the all items index up 17.5% since May 2000. The all items index excluding the more volatile food and energy components rose just 2.1% on an annual basis. Canada's annual rate of price increase in May was 3.9%, up from 3.6% in April.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

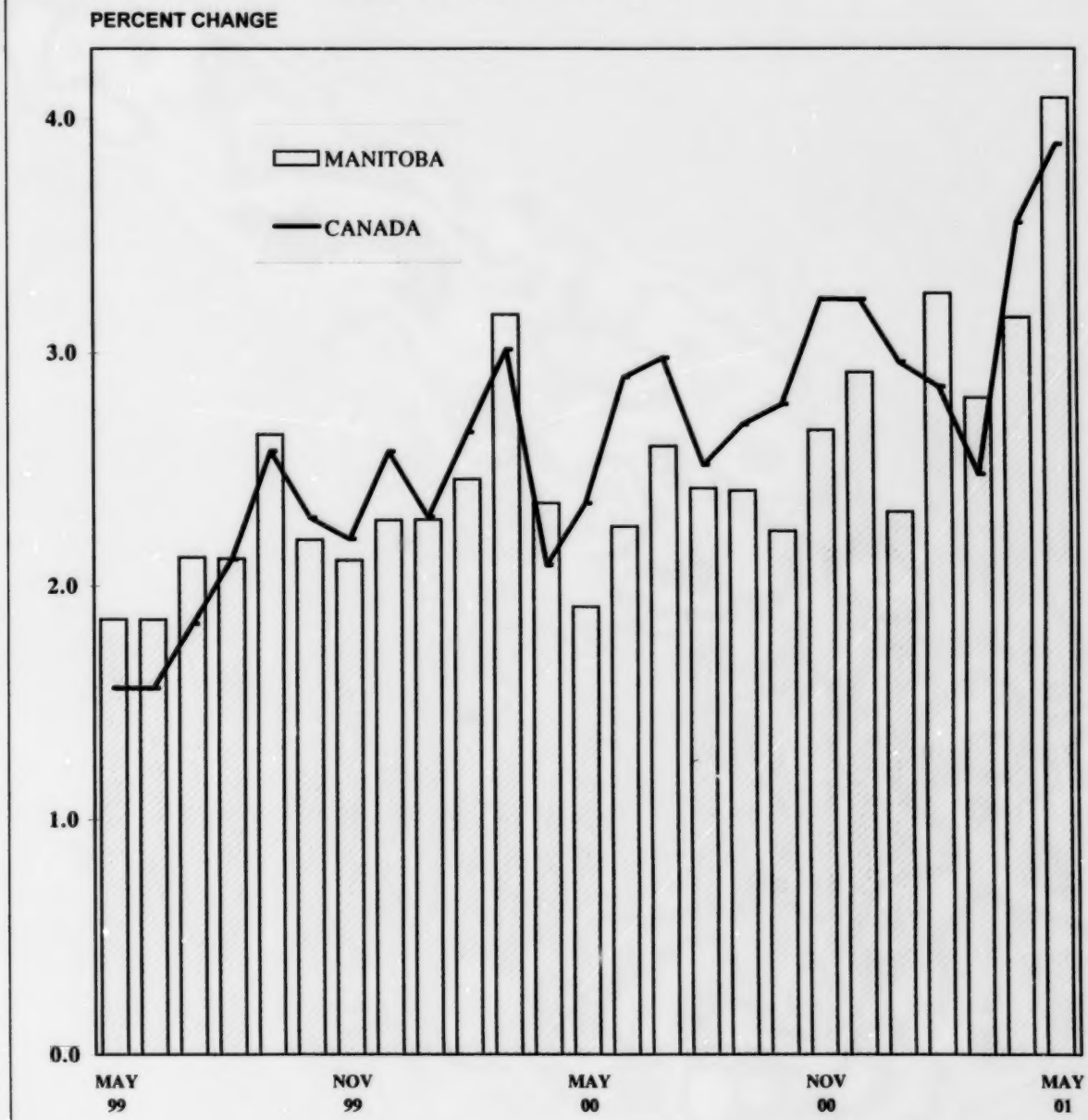
Manitoba's annual inflation rate of 4.1% in April was the third highest among the provinces after Alberta (up 5.7%) and Ontario (up 4.2%). The lowest annual rate last month was in British Columbia, at 2.5%. Winnipeg's annual rate of inflation in May was 4.3%, up from 3.5% in April.

On a month-to-month basis, the Manitoba all-items index rose 0.9% in May, up from a 0.2% increase in April. Gasoline prices were responsible for most of last month's overall increase, but higher prices were also noted for home maintenance and repairs, travel services, cigarettes, fresh fruit, beef and personal care supplies. These increases were somewhat offset by lower prices for some food items, household textiles, women's clothing and clothing accessories. Overall prices at the national level were 0.9% higher last month, following a 0.7% rise in April.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 00 TO MAY 01
ALL ITEMS: CANADA AND PROVINCES

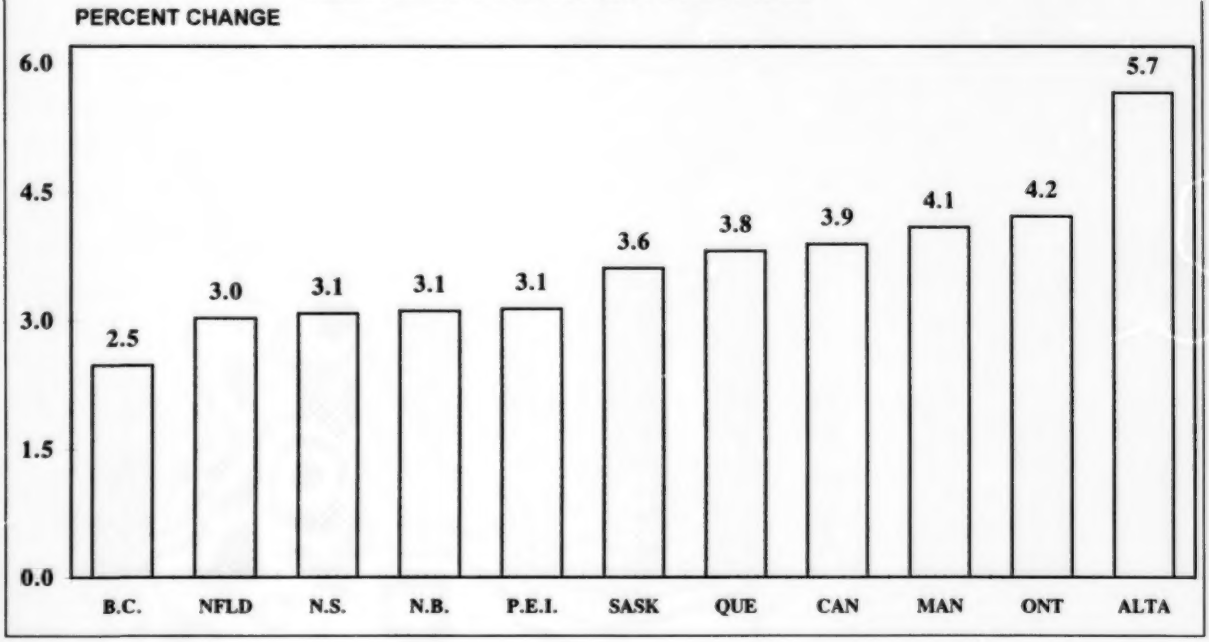
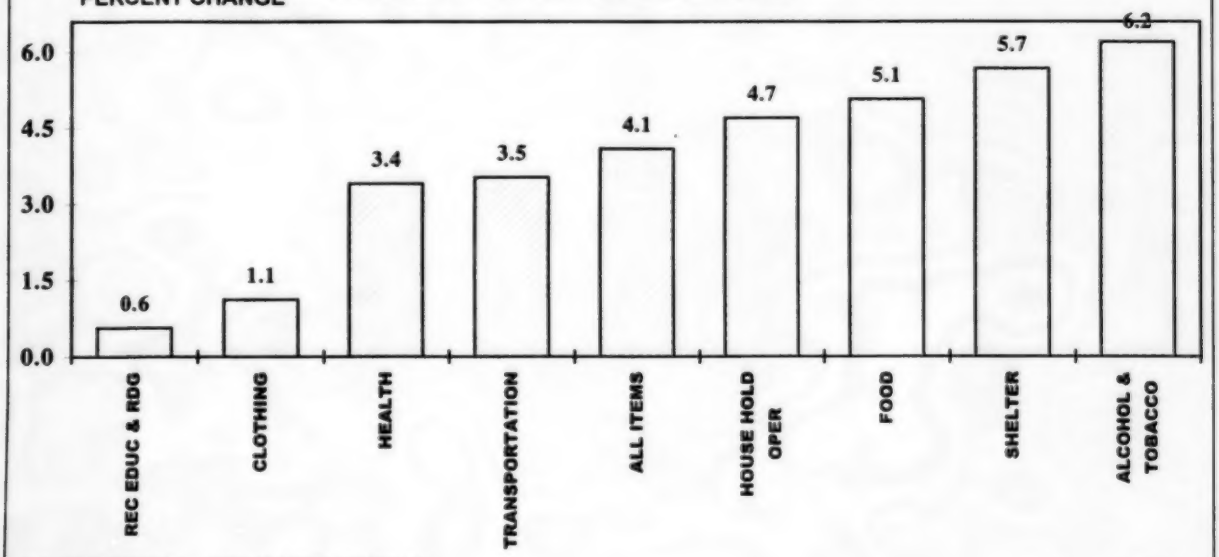


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM MAY 00 TO MAY 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR MAY 2001

(1992 = 100)

	MANITOBA					CANADA				
	MAY 01	APR 01	PERCENT CHANGE	MAY 00	PERCENT CHANGE	MAY 01	APR 01	PERCENT CHANGE	MAY 00	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	122.1	121.0	0.9	117.3	4.1	117.4	116.4	0.9	113.0	3.9
FOOD	122.3	121.7	0.5	116.4	5.1	117.9	117.0	0.8	112.1	5.2
SHELTER	119.2	118.8	0.3	112.8	5.7	113.8	112.5	1.2	107.8	5.6
HOUSEHOLD OPERATIONS AND FURNISHINGS	115.9	116.0	-0.1	110.7	4.7	112.2	112.0	0.2	109.6	2.4
CLOTHING AND FOOTWEAR	117.2	117.4	-0.2	115.9	1.1	104.9	106.5	-1.5	104.7	0.2
TRANSPORTATION	135.0	131.6	2.6	130.4	3.5	134.0	132.1	1.4	129.9	3.2
HEALTH AND PERSONAL CARE	118.5	117.6	0.8	114.6	3.4	114.4	114.0	0.4	112.1	2.1
RECREATION, EDUCATION AND READING	124.6	123.5	0.9	123.9	0.6	125.3	123.9	1.1	122.7	2.1
TOBACCO AND ALCOHOL	111.4	109.2	2.0	104.9	6.2	105.2	103.3	1.8	97.4	8.0
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	122.1	120.9	1.0	117.6	3.8	117.4	116.3	0.9	113.2	3.7
ALL ITEMS EXCL. FOOD AND ENERGY	119.5	119.0	0.4	117.0	2.1	114.3	113.9	0.4	111.9	2.1
ENERGY	144.3	137.2	5.2	122.8	17.5	143.5	136.4	5.2	123.7	16.0
GOODS	120.7	119.3	1.2	114.9	5.0	116.2	114.7	1.3	110.3	5.3
SERVICES	123.5	122.9	0.5	120.0	2.9	119.0	118.5	0.4	116.1	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR MAY 2001

(1992 = 100)

	ALL ITEMS					FOOD				
	MAY 01	APR 01	PERCENT CHANGE	MAY 00	PERCENT CHANGE	MAY 01	APR 01	PERCENT CHANGE	MAY 00	PERCENT CHANGE
MANITOBA	122.1	121.0	0.9	117.3	4.1	122.3	121.7	0.5	116.4	5.1
WESTERN PROVINCES										
SASKATCHEWAN	120.4	119.2	1.0	116.2	3.6	116.8	116.1	0.6	113.2	3.2
ALBERTA	123.2	118.9	3.6	116.6	5.7	117.5	115.9	1.4	111.7	5.2
BRITISH COLUMBIA	115.6	115.0	0.5	112.8	2.5	118.2	116.9	1.1	113.2	4.4
EASTERN PROVINCES										
ONTARIO	118.5	117.9	0.5	113.7	4.2	118.0	116.9	0.9	111.7	5.6
QUEBEC	114.3	113.8	0.4	110.1	3.8	119.1	118.5	0.5	112.7	5.7
MARITIME PROVINCES										
NEW BRUNSWICK	115.8	114.8	0.9	112.3	3.1	113.9	114.0	-0.1	110.7	2.9
NOVA SCOTIA	117.0	116.5	0.4	113.5	3.1	115.8	115.9	-0.1	112.9	2.6
PRINCE EDWARD ISLAND	115.0	114.6	0.3	111.5	3.1	113.7	113.6	0.1	109.5	3.8
NEWFOUNDLAND	115.6	113.6	1.8	112.2	3.0	115.1	113.7	1.2	110.2	4.4
* MANITOBA RANK			7		8			4		7

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

June 15, 2001

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF MAY 2001)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	4.1	3.9	5.4	7.9	2.8	3.0
FOOD	5.1	5.2	6.1	8.2	3.6	3.2
SHELTER	5.7	5.6	2.7	11.3	4.0	4.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	4.7	2.4	5.3	4.4	3.1	1.4
CLOTHING AND FOOTWEAR	1.1	0.2	-3.7	-5.9	0.3	0.5
TRANSPORTATION	3.5	3.2	9.1	7.8	1.6	3.3
HEALTH AND PERSONAL CARE	3.4	2.1	6.0	2.8	3.4	1.9
RECREATION, EDUCATION AND READING	0.6	2.1	4.6	8.0	1.4	2.3
TOBACCO AND ALCOHOL	6.2	8.0	20.2	25.5	2.6	4.1
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	3.8	3.7	5.4	7.9	2.5	3.0
ALL ITEMS EXCL. FOOD AND ENERGY	2.1	2.1	4.8	3.2	1.6	1.7
ENERGY	17.5	16.0	10.0	48.9	10.3	13.1
GOODS	5.0	5.3	5.5	13.0	3.0	3.5
SERVICES	2.9	2.5	5.4	3.1	2.5	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

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(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR MAY 2001: ALL ITEMS

(1992 = 100)

	MAY 01	APR 01	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	122.4	121.4	0.8	4.3	2.9
WESTERN CITIES					
REGINA	121.3	120.2	0.9	3.5	3.0
SASKATOON	119.8	118.7	0.9	3.4	3.0
CALGARY	124.6	120.3	3.6	5.9	3.8
EDMONTON	121.5	117.2	3.7	5.6	3.2
VANCOUVER	116.3	115.7	0.5	2.6	2.5
VICTORIA	114.8	114.2	0.5	1.9	1.6
EASTERN CITIES					
THUNDER BAY	118.5	117.8	0.6	4.1	3.0
TORONTO	118.8	118.4	0.3	4.1	3.4
OTTAWA	120.2	119.4	0.7	4.6	3.5
MONTREAL	114.3	113.8	0.4	3.6	2.8
QUEBEC	114.9	114.3	0.5	3.6	2.6
MARITIME CITIES					
SAINT JOHN, N.B.	115.5	114.6	0.8	3.2	2.9
HALIFAX	116.1	115.6	0.4	3.0	2.9
CHARLOTTETOWN	114.5	114.1	0.4	3.0	3.7
ST. JOHN'S, NFLD	115.6	113.6	1.8	2.9	2.4
* WINNIPEG RANK (OUT OF 16 CITIES)			11	13	6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

June 15, 2001

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

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TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX - JUNE 2001

	PERCENT CHANGE - ALL ITEMS INDEX	
	JUNE 01/JUNE 00	JUNE 01/MAY 01
MANITOBA	4.3	0.7
CANADA	3.3	0.1

The Manitoba all items index rose 4.3% in June 2001 compared with June 2000, up from an annual rate of 4.1% the previous month. Most of the push came from higher energy costs, with the energy component of the all items index up 18.7% since June 2000. The all items index excluding the more volatile food and energy components rose just 2.1% on an annual basis. Canada's annual rate of price increase in June was 3.3%, down from 3.9% in May.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

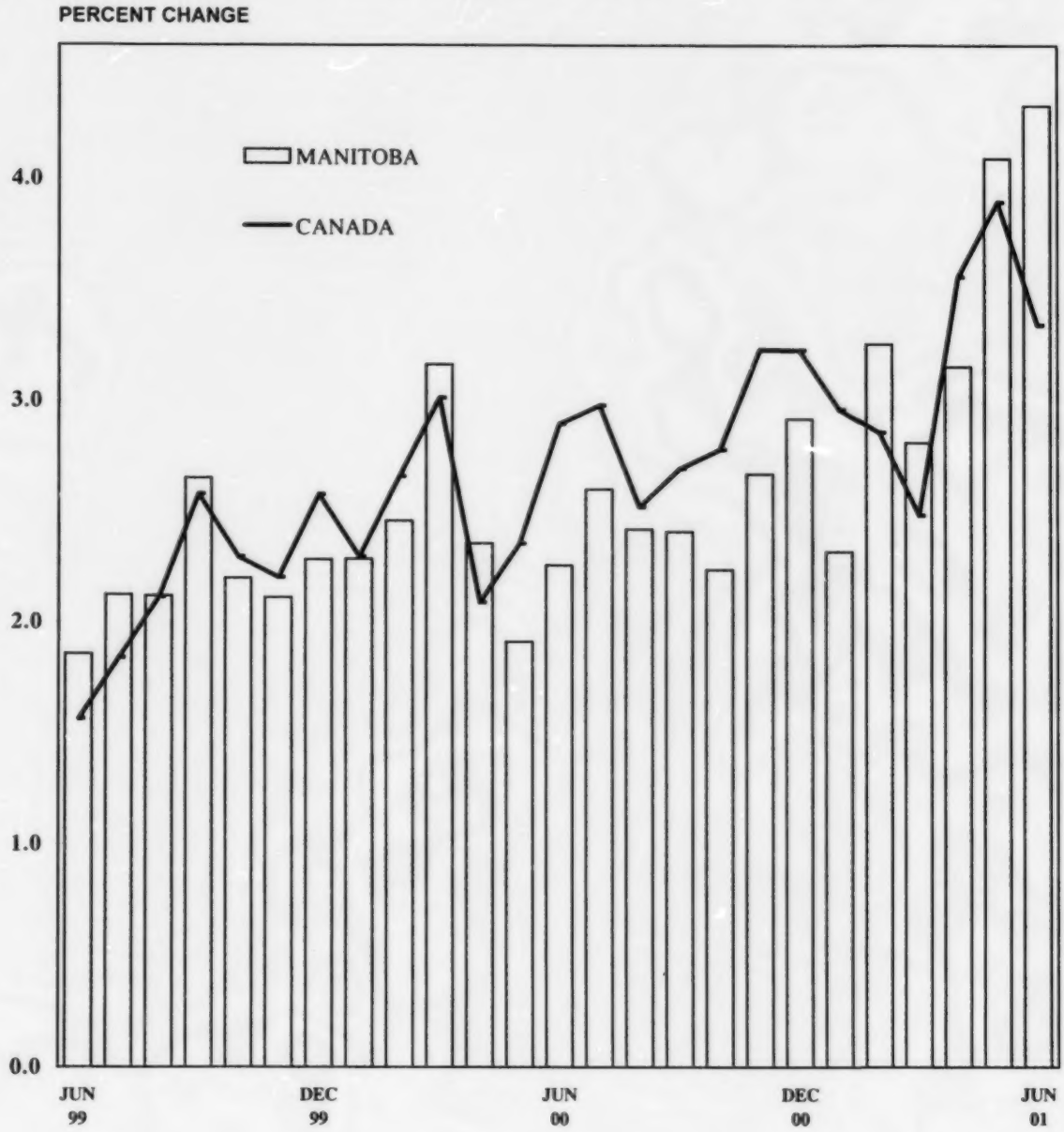
Manitoba's annual inflation rate of 4.3% in June was the third highest among the provinces after Alberta (up 5.5%) and Saskatchewan (up 4.4%). The lowest annual rate last month was in Newfoundland, at 1.9%. Winnipeg's annual rate of inflation in June was 4.5%, up from 4.3% in May.

On a month-to-month basis, the Manitoba all-items index rose 0.7% in June, down slightly from a 0.9% increase in May. Higher gasoline and natural gas prices were responsible for much of last month's overall increase, but higher prices were also noted for telephone service, inter-city transportation and restaurant meals. These increases were somewhat offset by lower prices for men's clothing, recreational equipment and services and personal care supplies. Declines were also noted for a number of food items, notably for fresh produce, bakery products and fresh milk. Overall prices at the national level were 0.1% higher last month, following a 0.9% rise in May.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JUNE 00 TO JUNE 01
ALL ITEMS: CANADA AND PROVINCES

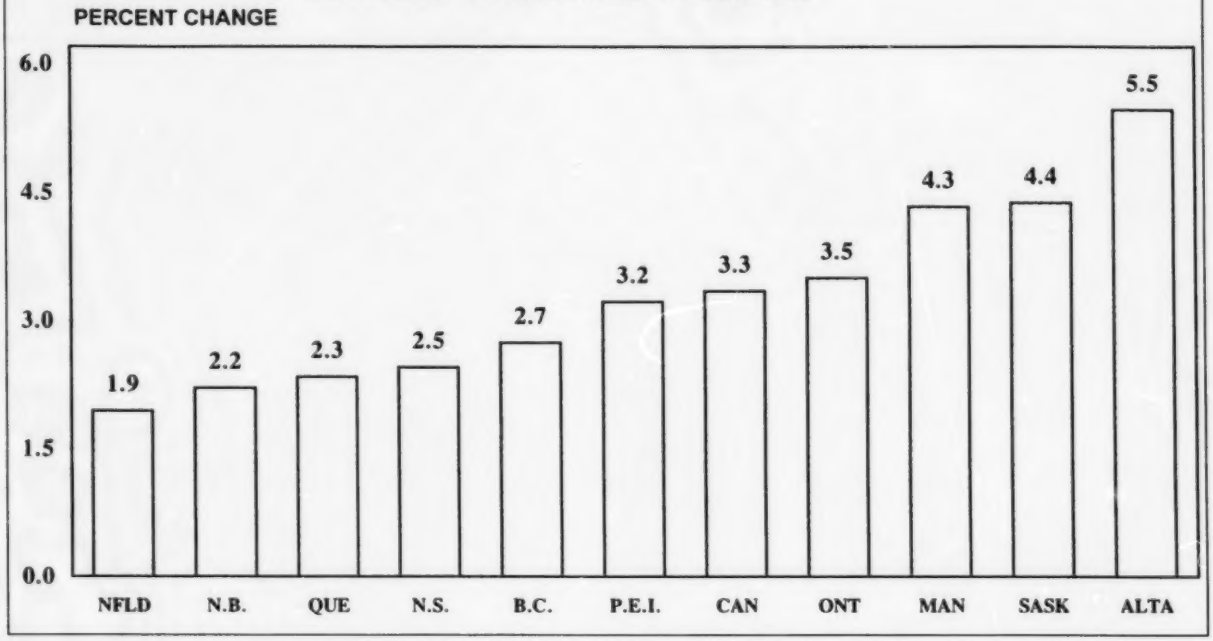
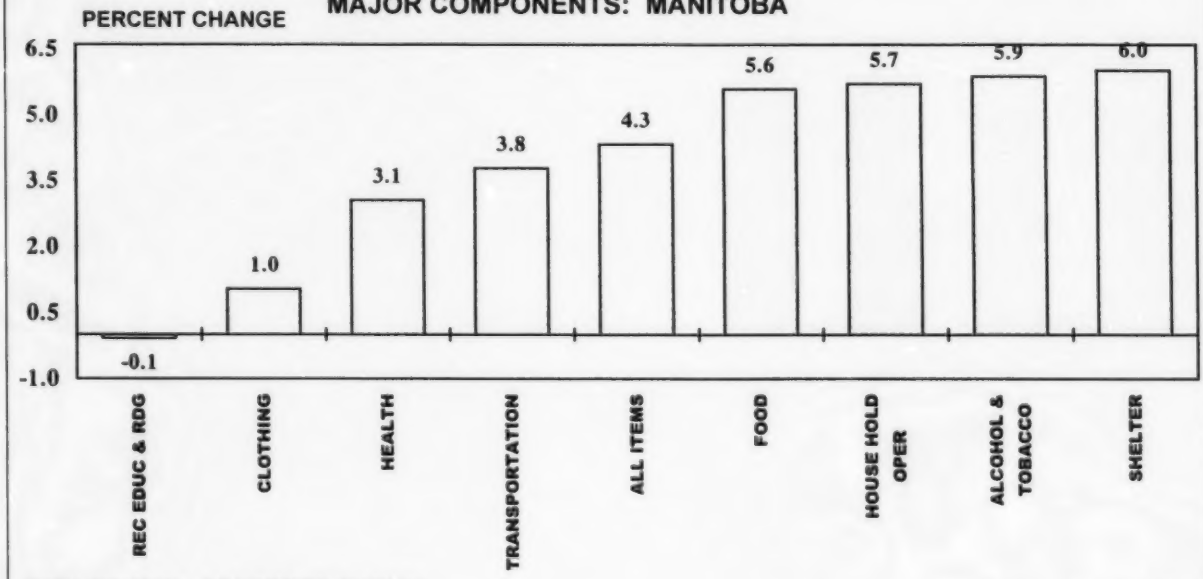


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JUNE 00 TO JUNE 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

July 20, 2001

TABLE 1: CONSUMER PRICE INDICES FOR JUNE 2001

(1992 = 100)

	MANITOBA					CANADA				
	JUN 01	MAY 01	PERCENT CHANGE	JUN 00	PERCENT CHANGE	JUN 01	MAY 01	PERCENT CHANGE	JUN 00	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	122.9	122.1	0.7	117.8	4.3	117.5	117.4	0.1	113.7	3.3
FOOD	122.9	122.3	0.5	116.4	5.6	118.1	117.9	0.2	112.9	4.6
SHELTER	119.9	119.2	0.6	113.1	6.0	114.2	113.8	0.4	108.1	5.6
HOUSEHOLD OPERATIONS AND FURNISHINGS	116.8	115.9	0.8	110.5	5.7	112.4	112.2	0.2	109.9	2.3
CLOTHING AND FOOTWEAR	116.7	117.2	-0.4	115.5	1.0	104.5	104.9	-0.4	104.6	-0.1
TRANSPORTATION	137.2	135.0	1.6	132.2	3.8	133.0	134.0	-0.7	131.8	0.9
HEALTH AND PERSONAL CARE	118.1	118.5	-0.3	114.6	3.1	114.9	114.4	0.4	111.9	2.7
RECREATION, EDUCATION AND READING	124.8	124.6	0.2	124.9	-0.1	125.6	125.3	0.2	123.9	1.4
TOBACCO AND ALCOHOL	111.8	111.4	0.4	105.6	5.9	105.4	105.2	0.2	97.9	7.7
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	122.9	122.1	0.7	118.2	4.0	117.4	117.4	0.0	114.0	3.0
ALL ITEMS EXCL. FOOD AND ENERGY	119.7	119.5	0.2	117.2	2.1	114.5	114.3	0.2	112.2	2.0
ENERGY	150.3	144.3	4.2	126.6	18.7	141.7	143.5	-1.3	128.4	10.4
GOODS	121.8	120.7	0.9	115.5	5.5	115.8	116.2	-0.3	111.3	4.0
SERVICES	124.0	123.5	0.4	120.4	3.0	119.5	119.0	0.4	116.5	2.6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

July 20, 2001

TABLE 2: CONSUMER PRICE INDICES FOR JUNE 2001

(1992 = 100)

	ALL ITEMS					FOOD				
	JUN 01	MAY 01	PERCENT CHANGE	JUN 00	PERCENT CHANGE	JUN 01	MAY 01	PERCENT CHANGE	JUN 00	PERCENT CHANGE
MANITOBA	122.9	122.1	0.7	117.8	4.3	122.9	122.3	0.5	116.4	5.6
WESTERN PROVINCES										
SASKATCHEWAN	121.6	120.4	1.0	116.5	4.4	117.0	116.8	0.2	112.8	3.7
ALBERTA	123.5	123.2	0.2	117.1	5.5	117.9	117.5	0.3	111.9	5.4
BRITISH COLUMBIA	116.3	115.6	0.6	113.2	2.7	117.7	118.2	-0.4	112.8	4.3
EASTERN PROVINCES										
ONTARIO	118.5	118.5	0.0	114.5	3.5	118.3	118.0	0.3	112.8	4.9
QUEBEC	113.7	114.3	-0.5	111.1	2.3	119.4	119.1	0.3	114.0	4.7
MARITIME PROVINCES										
NEW BRUNSWICK	115.6	115.8	-0.2	113.1	2.2	114.3	113.9	0.4	111.8	2.2
NOVA SCOTIA	117.0	117.0	0.0	114.2	2.5	116.4	115.8	0.5	113.6	2.5
PRINCE EDWARD ISLAND	115.5	115.0	0.4	111.9	3.2	114.5	113.7	0.7	110.2	3.9
NEWFOUNDLAND	115.5	115.6	-0.1	113.3	1.9	114.9	115.1	-0.2	111.5	3.0
* MANITOBA RANK			9		8			8		10

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

July 20, 2001

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JUNE 2001)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	4.3	3.3	7.5	6.7	2.9	3.0
FOOD	5.6	4.6	6.1	5.2	4.0	3.5
SHELTER	6.0	5.6	4.1	8.5	4.3	4.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	5.7	2.3	9.0	4.0	3.6	1.5
CLOTHING AND FOOTWEAR	1.0	-0.1	-9.0	-12.0	0.4	0.5
TRANSPORTATION	3.8	0.9	19.2	9.2	1.7	2.9
HEALTH AND PERSONAL CARE	3.1	2.7	4.2	5.0	3.3	2.0
RECREATION, EDUCATION AND READING	-0.1	1.4	3.9	7.0	1.1	2.2
TOBACCO AND ALCOHOL	5.9	7.7	19.6	26.4	2.9	4.4
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	4.0	3.0	7.8	6.7	2.7	3.0
ALL ITEMS EXCL. FOOD AND ENERGY	2.1	2.0	4.1	3.6	1.6	1.8
ENERGY	18.7	10.4	38.3	34.4	11.1	12.4
GOODS	5.5	4.0	9.0	8.4	3.2	3.5
SERVICES	3.0	2.6	6.0	4.8	2.5	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR JUNE 2001: ALL ITEMS

(1992 = 100)

	JUN 01	MAY 01	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	123.1	122.4	0.6	4.5	3.1
WESTERN CITIES					
REGINA	122.6	121.3	1.1	4.3	3.2
SASKATOON	120.9	119.8	0.9	4.1	3.1
CALGARY	125.0	124.6	0.3	5.8	4.0
EDMONTON	121.8	121.5	0.2	5.4	3.4
VANCOUVER	117.0	116.3	0.6	2.8	2.6
VICTORIA	115.4	114.8	0.5	2.0	1.6
EASTERN CITIES					
THUNDER BAY	118.4	118.5	-0.1	3.4	3.1
TORONTO	118.6	118.8	-0.2	3.2	3.4
OTTAWA	120.2	120.2	0.0	3.8	3.6
MONTREAL	113.7	114.3	-0.5	2.2	2.7
QUEBEC	114.3	114.9	-0.5	2.1	2.5
MARITIME CITIES					
SAINT JOHN, N.B.	115.4	115.5	-0.1	2.4	2.8
HALIFAX	116.2	116.1	0.1	2.5	2.8
CHARLOTTETOWN	115.0	114.5	0.4	3.1	3.6
ST. JOHN'S, NFLD	115.4	115.6	-0.2	1.9	2.3
* WINNIPEG RANK (OUT OF 16 CITIES)			13	14	8

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

July 20, 2001

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.